

PRESS RELEASE

Levallois-Perret, May14th 2020

MICROPOLE GROUP: 1ST QUARTER 2020 TURNOVER SHOWS +8% INCREASE IN ORGANIC GROWTH Like-for-like

In m€ Consolidated non audited figures	2020	2019	Variation
Q1 Turnover	31.1	29.0	+7.2%

Micropole, an international consulting and innovative technologies Group, specialized in Data & Digital Experience, attained a turnover of 31.1 million euros over the first quarter 2020, an increase of 7.2% in relation to the 29 million euros recorded for the same period in 2019. Likefor-like, this represents an 8% increase in turnover. This first quarter performance confirms the strong growth dynamic initiated during FY2019.

Like-for-like, the overall business in the Europe zone (China and Micropole Learning Solutions excluded) has shown an excellent dynamic with almost 10% growth (9.8%).

In France, the turnover is up 6%, buoyed by the increase in ADR and headcount, despite a business rate impacted by the beginning of the project suspensions caused by the COVID-19 crisis.

Business in Switzerland is up 14% (7.8% adjusted for exchange rate effect).

Business in Belgium has recorded an excellent performance (+30%), driven by the success of both the new offers created on the Cloud in partnership with AWS and the development of business in Flanders.

Prospects & COVID-19 briefing

The COVID-19 pandemic and the lockdown which began in Europe in March 2020 has impacted the world economy and consequently the Groups' business activity. All our staff have switched to remote working with no difficulties during this period and the progressive reopening of our premises begins today.

Since March, a drop in turnover in relation to our 2020 objectives has been noted, and this could reach 20% in April and May 2020. The length and extent of this situation are not foreseeable. Within this context, the Group has implemented partial employment measures and different Government assistance programs in the relevant countries (of which the stateguaranteed loan in France), which aim to preserve corporations and ensure the re-starting of the economy under the best conditions possible after this international crisis.

With respect to the very good performance in 2019, confirmed by the strong dynamic over the 1st quarter 2020, the Target 21 plan was well on track before the impact of the worldwide health crisis. In these uncertain times, Micropole maintains its mid-term ambitions, particularly in terms of profitability, but will not put a figure on objectives for 2020.

Next financial date Thursday, July 30th 2020 for publication of the 2nd quarter 2020 turnover

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ABOUT MICROPOLE | www.micropole.com

An international consulting and innovative technologies group, MICROPOLE is specialized in the fields of Data & Digital Experience. From its 16 agencies located in Europe and China, the Group's 1200 #INNOVATIVE PEOPLE (consultants, data scientists, IT architects, business experts, engineers, UX designers...) partner their clients all over the world on all phases of their projects, from consulting to implementation and on the change management. MICROPOLE achieves 30% of its turnover internationally and is listed on the Eurolist compartment C of Euronext Paris. Next Economy segment.

CONTACTS

Agence Rumeur Publique | Stéphanie Muthelet | 01 55 74 52 28 | micropole@rumeurpublique.fr

Micropole | Adeline Rajch | Communication Manager | 01 74 18 76 07 | arajch@micropole.com

Micropole | Nicolas Rebours | Investor Relations | 01 74 18 74 70 | nrebours@micropole.com